

Letter from the Chairman

Dear Friends

In recapping the events of the past year it is difficult for many of us to remember a time that was so difficult to be a non-profit organization. With the difficult economy our donations were understandably reduced and our investment funds like so many others took a significant hit from the losses in the stock market.

The annual expenses for ET have steadily decreased over the last 4 years but the fixed administration costs for book keeping and other professional fees have increased over the same period. From an operating standpoint, the board has been diligent at cutting the costs of mailing and publicity while being very

careful to maintain transparent accounting practices that allow us to maintain our trust with our supporters.

Our endowment funds, held with Oregon Community Foundation, took a 20% hit during the 2008-2009 fiscal year. While this is a significant loss, OCF has a long history of positive returns and we believe that our investment strategy is sound. During the April/June, 2009 period we did see a strong positive return. We like many others are hopeful that 2009-2010 will be a more positive year.

Despite very tough economic times, the bright side is that we were still able to award \$40,700 in scholarships, \$4,000 in

school grants and \$1,500 to community grants. We received a new scholarship and three annual scholarships became Endowed Funds that will grow into the future. We also took steps to secure the future of ETF by some modifications to the fee structures assessed to endowment and annual scholarship donation funds.

Thank you for your support. ETF will continue to honor the deserving graduates of JCHS, fund continuing education for adults and support the community's educational needs. Our goal for this coming year is to make more people aware of who we are and what we do.

Bill Glass
Immediate Past Chair

July 1, 2008 -
June 30, 2009

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New Scholarships

New Annual Scholarships...

H. M. "Monty" Moffett
Memorial Scholarship

Becoming Endowments...

Justin Moore
Memorial Endowment
Board Leadership/Governance
Endowment

Lucile & Elmer Andrews
Memorial Endowment



Don Fisher presenting to Tiffany Harper

Inside this issue:

Tiger Alumni Fund	2
2008 Recipients	2-3
Gifts to the Foundation	4-5
Financial Statement	6
Donation Form	7
Awards Night	8

Tiger Alumni Fund Exceeding \$120,000

Thanks to the generosity of over 700 Junction City High School Alumni, parents and event proceeds the Tiger Alumni Scholarship Fund has received donations exceeding **\$120,000**. Since 1999 the Fund has awarded **37** scholarships. Congratulations to the following **21** classes who have met and are

exceeding the Tiger Challenge to donate dollars equal to their class year. Thanks again to the Classes of 1941, 1942, 1950, 1955, 1957, 1958, 1959, 1960, 1961, 1962, 1964, 1965, 1967, 1971, 1974, 1976, 1977, 1979, 1982, 1986 and 1990!

The Tiger Alumni committee and the ET Board of Directors are striving to reach more JCHS Alumni to meet our new goal of \$200,000. Please assist by sharing names and addresses of other JCHS Alumni. Names and addresses will be used exclusively for the Tiger Alumni Scholarship Fund and reunion organizers

2009 Tiger Alumni Scholarship Recipients:

Danielle Curran, daughter of JCHS graduate Jeff (Class of 1981) and Karen Curran and granddaughter of Bruce Dailey (Class of 1950).

Katelynn Fountain, daughter of JCHS graduate Tye (Class of 1982) and Kelli Fountain and granddaughter of Bob and Pat Hamel Fountain (Class of 1959 & 1961).

Alanna Laisure, daughter of JCHS graduate Brain Laisure (Class of 1980).

2009 Educational Programs & Projects Recipients:

Jim Paull Memorial-

Awarding \$300 to Laurel Elementary Health Department.

Long Tom Grange School Programs

Endowment - Awarding Territorial Elementary school \$1398 for a document camera, projector and cart and \$725 to the Territorial Outdoor Program

Strome-Fisher Farm Scholarship

- Awarding \$1500 to Junction City High School FFA Program

2009 Memorial Scholarship Recipients:

Jessica Parkes - Betty Pitney Memorial Endowment Scholarship to LCC - \$1000

Courteney Halstead - Justin Moore Memorial Endowment - \$500

Kaitlin Perdue - G. Andrew Zimmerman Memorial Scholarship - \$1000

Lacy Hawke - Richard E. Bradshaw Memorial - \$1000

Kaitlyn Nord - Keith Gillis Memorial Scholarship - \$1000

Kristine Hovenden - Susie Irwin Memorial Endowment - \$500

Kyle McClaughry - H. M. "Monty" Moffett Memorial Scholarship - \$1000

Bianca Lozano - Lucile & Elmer Andrews Memorial Endowment - \$500

2009 JC School Improvements Plan Board Grant Recipients:

Territorial Elementary School - \$325

Laurel Elementary School - \$1225

Junction City High School - \$1,275

Oaklea Middle School - \$1175

Spotlight on an endowed funds:

In 1998, the Brooks Mikkelsen Endowment was contracted by his wife Arlene Cox Mikkelsen to create a lasting memorial to her husband and to assist Junction City residents with education needs. With deep family roots in our community, the Mikkelsen and Cox families were long time farmers who valued education. Arlene later started another endowment in her name. In 2008, she merged the two endowments to create the Brooks Mikkelsen and Arlene Cox Mikkelsen Endowment. Their criteria requests that a scholarship be awarded to a graduating senior or continuing college student; preferable one interested in agriculture, business or music. Over the past 11 years this endowment has assisted students with over \$13,000.00 in scholarship funds.

2009 Endowed Scholarship Recipients:

An endowment fund is one in which the monies are placed in an investment account. Endowments are managed under a strategy where the fund is permanent, will provide an annual distribution to be used to fund scholarships, and will increase in value over time. The foundation currently holds approximately \$750,000 in endowment accounts. If you are interested in learning about establishing an endowment, or giving an annual scholarship, or adding Education Together Foundation to your will, please contact Harley Hagen at 998-8606.

John Dodge - Brooks & Arlene Cox Mikkelsen Endowment - \$2000

John Rominger-Watts - Gayle Denison Strome Endowment Scholarship Fund - \$1000

Hannah Williams - Dean Moes Community Endowment - \$500

Jenna Mancino - Gary Butler

Memorial Endowment - \$500

Tim McCoy - John & Ardeth Haurigan Endowment - \$500

Tyler Smith - Eric & Sharon Schrenk Endowment - \$500

Kaylee McKern - Larry Brown - Jeri Beard Endowment - \$500

Joe Junker - Ralph Brun-scheon Memorial Scholarship & Soroptimist International of Junction City Endowment - \$1000

Aubrey Slaeker - Casey Wahi Memorial Endowment - \$3200

Keaton Kvanduck - Michael T. DuBrowa Memorial Endowment - \$500

Kaelyn Likens - Howard Gibson Endowment - \$2000

Vanessa Jordan - Jim Higgins Memorial Endowment - \$500

Leslie Harwood - Ken & Maxine Hays Memorial Endowment - \$1000

Meghan Holderby - Max & Rose Strauss Memorial Endow-

ment - \$500

Josh Wilcox - Education Together Foundation Endowment - \$1000

Ethan Fielder - Long Tom Grange-Larry Crowley Commemorative Endowment - \$1000

Kyra Montgomery - Jerry Brown Company - \$1000



Beverlee Gillis presenting the Keith Gillis Memorial Scholarship to Kaitlyn Nord

2009 Annual Scholarship Donation Recipients:

Kyra Montgomery - Jerry Brown Company Scholarship - \$1000

Diana Peterson - JC Business & Professional Women's Scholarship - \$1000

Hannah Nelson - JC Business & Professional Women's Scholarship - \$1000

Tiffany Harper - Strome-Fisher Farm Scholarship - \$1500

Heather Sobold - JC Lions Club Scholarship - \$1000

Timothy Hogan - Lochmead Dairy

Scholarship - \$1000

Rebecca Taylor - Lochmead Farms Scholarship - \$1000

Sarah Coon - Scandinavian Festival Association St. Lucia Scholarship - \$1000

Leah Mancino - Lee Chase Crossman Scholarship - \$1000

Kayla Goodman - Soroptimist International of JC Scholarship - \$1000

Samantha Shipley - Adelman Academic and Leadership scholarship -

\$1000

Michael Morrison - Countryside Animal Clinic Scholarship - \$1000

Joel Duhn - Function 4 Junction Scholarship - \$1000

Danielle Curran - Tiger Alumni Scholarships - \$1000

Katelyn Fountain - Tiger Alumni Scholarships - \$1000

Alanna Laisure - Tiger Alumni Scholarships - \$1000



Pam Fiske presenting Tiger Alumni scholarships to Katelyn Fountain, Alanna Laisure and Danielle Curran

Community Grant Recipients:

2008-2009 Fiscal Year

Junction City Public Library: Summer Program: \$500

Viking Sal Senior Center: Learning Lunches: \$500

GED Test Fees for Community Members: \$500

Junction City Fire Department: Fire fighter educational expenses \$240

2009-2010 Fiscal Year

Junction City Public Library: Summer Program: \$500

Viking Sal Senior Center: Learning Lunches: \$500

GED Test Fees for Community Members: \$500

Friends of JC Library: subsidized cards for low income families \$500

Gifts to the Foundation

We wish to thank the generous contributors who have made a sound investment in our community by providing financial help to advance residents education. The following list is reflective of gifts received by the Foundation July 1, 2008 - June 30, 2009. If you notice any omissions or inaccuracies, please call 998-5110.

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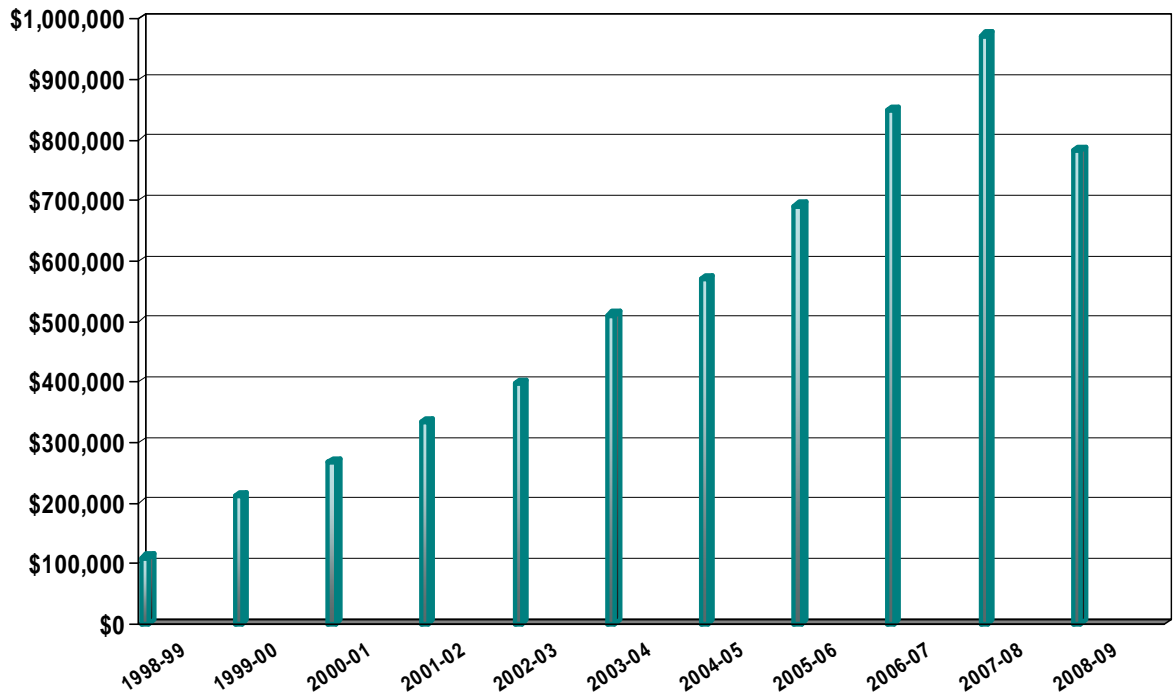
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Financial Statement

Education Together Foundation, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
June 30, 2008 and 2009
 Prepared by Isler CPA

	2008	2009
ASSETS		
Cash and Cash Equivalents	61,879	112,354
Mutual Funds	93,263	0
Assets Held in Agency Partner Funds (OCF)	816,248	668,426
 PROPERTY and EQUIPMENT		
Equipment, net	347	347
TOTAL ASSETS	971,737	781,127
 LIABILITIES AND NET ASSETS		
Total Liabilities	0	0
 NET ASSETS:		
Permanently Restricted	869,095	709,767
Temporarily Restricted	80,570	49,984
Unrestricted, Undesignated	22,072	21,376
TOTAL LIABILITIES AND NET ASSETS	971,737	781,127



Donation Form

Name _____ JCHS Class of _____
Please print your name as you would like it to appear on the list of contributors.

Street, City, State, Zip _____

Phone _____ Email _____

Enclosed is my TOTAL TAX DEDUCTIBLE GIFT OF \$ _____.
Please allocate my donation as shown below.

Jim Paull Memorial	\$ _____	Brooks & Arlene Cox Mikkelsen	
Howard Gibson Endowment	\$ _____	Endowment	\$ _____
Tiger Alumni Scholarships	\$ _____	G. Andrew Zimmerman Memorial	
JC Lions Club Scholarship	\$ _____	Scholarship	\$ _____
Lochmead Dairy Scholarship	\$ _____	Lucile & Elmer Andrews Memorial	
Lochmead Farms Scholarship	\$ _____	Endowment	\$ _____
Richard E. Bradshaw Memorial	\$ _____	Long Tom Grange School Programs	
Casey Wahi Memorial Endowment	\$ _____	Endowment	\$ _____
Dean Moes Community Endowment	\$ _____	Soroptimist International of JC	
H. M. "Monty" Moffett Memorial Scholarship	\$ _____	Endowment	\$ _____
Gary Butler Memorial Endowment	\$ _____	Beverly Conser Nelson Memorial	
Jim Higgins Memorial Endowment	\$ _____	Scholarship	\$ _____
Lee Chase Crossman Scholarship	\$ _____	Soroptimist International of JC	
Susie Irwin Memorial Endowment	\$ _____	Scholarship	\$ _____
Strome-Fisher Farm Scholarship	\$ _____	Adelman Academic and Leadership	
Bud & Betty Carpenter Endowment	\$ _____	Scholarship	\$ _____
Eric & Sharon Schrenk Endowment	\$ _____	JC Business & Professional	
Casey Wahi Memorial Scholarship	\$ _____	Women's Scholarship	\$ _____
Justin Moore Memorial Endowment	\$ _____	Gayle Denison Strome Endowment	
Function 4 Junction Scholarship	\$ _____	Scholarship Fund	\$ _____
Dari-Mart Employees Scholarship	\$ _____	Betty Pitney Memorial Endowment	
Jerry Brown Company Scholarship	\$ _____	Scholarship to LCC	\$ _____
John & Ardeth Haurigan Endowment	\$ _____	Long Tom Grange-Larry Crowley	
Keith Gillis Memorial Scholarship	\$ _____	Commemorative Endowment	\$ _____
Larry Brown - Jeri Beard Endowment	\$ _____	Scandinavian Festival Association	
Elbert & Velma Starns FFA Endowment	\$ _____	St. Lucia Scholarship	\$ _____
Ralph Brunscheon Memorial Endowment	\$ _____	Board Leadership/Governance	
Ken & Maxine Hays Memorial Endowment	\$ _____	Endowment	\$ _____
Max & Rose Strauss Memorial Endowment	\$ _____	Community Memorial Endowment: A gift in memory of	
Michael T. DuBrowa Memorial Endowment	\$ _____		\$ _____
Countryside Animal Clinic Scholarship	\$ _____	Community & School Grant	
Starns Family Endowed Scholarship Fund	\$ _____	Endowment	\$ _____
		Unrestricted Administrative Fund	\$ _____
		Support for ET Awards Night	\$ _____
		Use wherever the need is greatest	\$ _____
			\$ _____

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A non-profit corporation providing education scholarships and grants to the residents of the Junction City School District since 1987.

Awards Night 2009



Awards Night 2009 Scholarship Recipients

**Mark your calendar for our next Awards Night -
Tuesday, May 18, 2010.**